

Closed Bank Loan Incentive Program

CLIP 2.0

Because money borrowed should be paid



What is CLIP 2.0?

CLIP 2.0 is an enhanced loan incentive program offered by the Philippine Deposit Insurance Corporation (PDIC) that aims to make it easier for borrowers of closed banks to pay off their outstanding loans, help them regain their good credit standing, recover their mortgaged assets, and gain peace of mind. The program provides incentives to borrowers of closed banks with total outstanding principal balances of ₱5 million or less who will settle all arrears through a one-time cash payment. These incentives include discounts on outstanding principal balances and waivers on unbooked charges, as follows:

Loan Components	INCENTIVES		
	For borrowers of banks closed in 2022 and prior years		For borrowers of banks closed in 2023 and 2024
	Secured Loan	Clean Loan	Clean Loan
Outstanding Principal	No Discount	30% discount	15% discount
Booked Interest, Penalties & Other Charges			
Unbooked Interest	Interest rate reduced to only 5% per annum		Full Waiver
Unbooked Penalties & Other Charges	Full Waiver		

For more information on CLIP, visit the PDIC website at www.pdic.gov.ph or contact PDIC through any of the following:

- (02) 8841-4141 (for those in Metro Manila)
- 1-800-1-888-7342 (Toll-free for those outside Metro Manila)
- CLIP-PAD@pdic.gov.ph facebook.com/OfficialPDIC
- 3rd Floor SSS Building, 6782 Ayala Ave. corner V.A. Rufino St., Makati 1226 Metro Manila